

Annual Meeting Minutes

April 20th, 2017

Location: Liberty Lake Sewer & Water 22510 E Mission Ave Liberty Lake, WA 99019

Sahale Townhomes

Called to order 6:02 PM

Present:

- Gil Pierce, HOA Manager, Rockwood Property Management
- Dori Ramsey, Note Taker, Rockwood Property Management
- 4 homeowners in attendance

Budget:

- Total Income 2016 \$34,734
 - o Expenses \$31,476.42
 - Net cash flow \$3257.58
 - Ending Cash Balance \$64,857.23
- Total Projected Income 2017 \$34,398.00
 - Projected Expenses \$34,460.16
 - Projected cash flow (\$62.16)
 - Projected Ending Cash Balance \$66,795.07

Discussion Points:

- Snow Removal, new company being hired for the 2017-2018 snow season
- Townhomes are getting old enough that exterior maintenance is starting to show. HOA will work with Homeowners to work through the process of getting building maintenance done between the unit owners. HOA will help to get bids for needed maintenance.
- HOA will possibly start up the trimming of the bushes again this season, any owners that do not want it are asked to contact the HOA. <u>hoa@rockwoodpm.com</u>
- Efforts to control the irrigation system are still in place

Projects:

Project Update:

• Park at Holl and Kalama will be getting playground equipment by end and a covered picnic area by July.

- Public Park being developed and owned by City of Liberty Lake, located at the end of Indiana 2017-2018 construction.
- Bare land at Holl and Mission to be developed starting late summer and will be a mix of townhomes and cottages. Total of 33 lots.

Adjourned: 6:40 PM