



Annual Meeting Minutes

April 17th, 2018

Location: Liberty Lake Sewer & Water
22510 E Mission Ave
Liberty Lake, WA 99019

Sahale Townhomes

Called to order 7:34PM

Present:

- Gil Pierce, HOA Manager, Rockwood Property Management
- Dori Ramsey, Note Taker, Rockwood Property Management
- Kevin Schneidmiller-Greenstone Development
- 7 homeowners in attendance

Budget:

- Total Income 2017 \$35,386.22
 - Expenses \$33,145.09
 - Net cash flow \$2,241.13
 - Ending Cash Balance \$67,098.36
- Total Projected Income 2018 \$34,398.00
 - Projected Expenses \$34,123.28
 - Projected cash flow \$274.72
 - Projected Ending Cash Balance \$69,373.08

Discussion Points:

- Townhomes are on need of painting, there are 2 pods that are scheduled for painting currently. The HOA has bids from 3 different painting contractors for the homeowners to consider. The 3 unit holders will need to agree with the cost of painting and the hiring of the contractor.
- Community party is being planned for August 10th This year we will hold the party at the West River Park and the movie night at Half Moon Park.

Adjourned: 8:06pm