



L I B E R T Y L A K E

2008 Budget

INCOME:	
Master Association Assessment	\$ 32,064.00
Projected Increase	\$ 12,024.00
Assessments - Builder Fees	\$ 4,320.00
Projected Increase	\$ 1,620.00
Total Assessments:	\$ 50,028.00
Developer Contribution	
Initiation Fees	
Transfer Fees	\$ 600.00
Fine Income	
Late & NSF Fees	
Interest Income	
Total Income:	\$ 50,628.00

2008 Budget

EXPENSES:	
Landscaping	
Mowing - Commons	\$ 14,636.16
Mowing - New Growth	\$ 8,232.84
Fertilize - Commons	\$ 1,633.50
Fertilize - Commons New Growth	\$ 1,061.79
Annual Weed Spray - Commons	\$ 598.95
Weed Spray Growth - Phase 2	\$ 408.38
Tree Program - Spray	\$ 626.18
Sprinkler Blow Out/On	\$ 1,250.00
Landscape Labor	\$ 2,100.00
Landscape Services	\$ 250.00
Total Landscaping:	\$ 30,797.80

2008 Budget

Other Expenses	
Community Events	\$ 2,650.00
Annual Meeting	\$ 300.00
Accounting & Legal	\$ 200.00
Code Enforcement	\$ -
Insurance Expense	\$ 773.00
Bank Charges	
Electricity & Gas	\$ 3,716.63
Water	\$ 1,800.00
Supplies - Printing & Misc.	\$ 300.00
Supplies - Postage	\$ 350.00
Repairs & Maintenance	\$ 350.00
Special Projects	
Web Fees	\$ 665.00
Management Fee	\$ 8,016.00
Property Taxes	\$ 350.00
Income Tax	\$ 15.00
Total Other:	\$ 19,485.63

TOTAL EXPENSES:	\$ 50,283.43
NET CASH FLOW:	\$ 344.57

BEGINNING CASH BALANCE:	\$ 15,936.52
ENDING CASH BALANCE:	\$ 16,281.09