

2018 Budget

RIVER DISTRICT		# of homes	2017 Budget	2017 Actuals	2018 Budget
INCOME:					
5010	Dues	532	\$ 132,528.00	\$ 128,498.85	\$ 140,448.00
	<i>Projected % of Delinquent Dues</i>		\$ (3,313.20)		\$ (3,511.20)
5012	Dues - Builder	36	\$ 11,484.00	\$ 8,712.00	\$ 7,128.00
	Total Assessments:		\$ 140,698.80	\$ 137,210.85	\$ 144,064.80
5005	Developer Contribution				
5014	Transfer Fee			\$ 100.00	
5020	Late Charges		\$ 3,000.00	\$ 2,854.32	\$ 3,000.00
5021	Late Interest		\$ 200.00	\$ 316.28	\$ 200.00
5025	NSF Income				
5026	Fine Income			\$ 300.00	
5032	Lien Income			\$ 79.35	
5045	Initiation Fees	33	\$ 2,400.00	\$ 2,400.00	\$ 1,650.00
5050	Interest Income			\$ 17.43	
	Total Income:		\$ 146,298.80	\$ 143,278.23	\$ 148,914.80

		Total Per Year	2017 Budget	2017 Actuals	2018 Budget
Landscaping Expenses:					
6810	Mowing - Commons/Fall Leaf control		\$ 41,000.00	\$ 34,891.21	\$ 41,500.00
6820	Fertilize - Commons		\$ 5,500.00	\$ 4,928.64	\$ 5,500.00
6830	Turf Spray - Commons		\$ 6,000.00	\$ 5,238.79	\$ 6,000.00
6843	Master Tree Program		\$ 6,500.00	\$ 4,701.80	\$ 6,500.00
6850	Flowers (Planting and Removal)		\$ 600.00	\$ 553.60	\$ 600.00
6860	Sprinkler Turn On & Blow Out		\$ 3,050.00	\$ 2,529.61	\$ 3,500.00
6880	Landscape Labor and Materials		\$ 7,500.00	\$ 3,657.89	\$ 5,500.00
6890	Misc. Landscape- Planter beds		\$ 4,500.00	\$ 2,735.75	\$ 4,500.00
6891	Swale Maintenance/splash pads		\$ 300.00	\$ 43.52	\$ 300.00
	Total Landscaping:		\$ 74,950.00	\$ 59,280.81	\$ 73,900.00

		Total Per Year	2017 Budget	2017 Actuals	2018 Budget
Other Expenses:					
6120	Community Events		\$ 5,000.00	\$ 4,933.19	\$ 5,500.00
6135	Board & Annual Meetings		\$ 100.00	\$ 71.02	\$ 100.00
6305	Accounting		\$ 195.00	\$ 195.00	\$ 195.00
6306	Legal		\$ 500.00	\$ 219.00	\$ 250.00
6307	Code Enforcement				
6310	Insurance Expense		\$ 850.00	\$ 867.08	\$ 930.00
6330	Bank Charges		\$ 250.00	\$ 17.57	\$ 100.00
6415	Electricity		\$ 18,000.00	\$ 19,850.51	\$ 22,000.00
6420	Water		\$ 3,500.00	\$ 4,759.36	\$ 4,000.00
6615	Snow Removal		\$ 2,500.00	\$ 2,239.24	\$ 3,500.00
6625	Supplies				
6626	Postage		\$ 2,900.00	\$ 2,602.18	\$ 2,900.00
6630	Repairs & Maintenance/doggie pot		\$ 1,800.00	\$ 2,643.26	\$ 1,800.00
6635	Special Projects		\$ 6,000.00	\$ 1,500.00	\$ 1,500.00
6900	Web Fees		\$ 100.00	\$ 49.00	\$ 50.00
7505	Management Fee	532	\$ 27,108.00	\$ 25,681.00	\$ 28,728.00
7508	Property Taxes		\$ 500.00	\$ 374.75	\$ 500.00
7515	Income Taxes				
	Total Other:		\$ 69,303.00	\$ 66,002.16	\$ 72,053.00
	Capital Funding:		\$ 2,000.00	\$ 4,000.00	\$ 4,000.00
	TOTAL EXPENSES		\$ 146,253.00	\$ 129,282.97	\$ 149,953.00
	NET CASH FLOW:		\$ 45.80	\$ 13,995.26	\$ (1,038.20)
	Capital Improvement Expenses:			\$ (1,032.65)	
	BEGINNING CASH BALANCE:		\$ 138,204.17	\$ 138,204.17	\$ 155,166.78
	ENDING CASH BALANCE:		\$ 138,249.97	\$ 151,166.78	\$ 154,128.58

Cash Balance Including Capital Income:

\$ 155,166.78

Operating Account	\$ 216,363.34
Savings Account	\$ 12,991.64
Working Capital Account	\$ 14,301.09
Account Payable	\$ (947.04)
	\$ 242,709.03