



River Crossing HOA
Revised FEES for ReSALE & ReFINANCE

When a member of an HOA refinances or sells a home, the lender and/or closing company will request a Demand from the management company to certify certain financial information relevant to the transaction. The time and materials necessary to furnish such requests is not part of the management contract because this service benefits a specific member(s) and not the Association at large. When these services are requested, the specific member(s) requesting these services will be billed.

Effective immediately, fees for demand services provided in connection with a member's mortgage refinance or the sale of a home shall be billed to the requesting party as follows:

DEMAND FEE: \$150.00 (per real estate transaction)

UPDATED DEMAND FEE: \$50.00

RESALE CERTIFICATE FEE: \$250.00 (only applies to condos)

Demands are valid through the end of the month in which they're written. Please take this into consideration when requesting demand services. Demand fees will replace the \$100 Transfer Fee that was previously charged upon the sale of a property.

On behalf of River Crossing HOA,
Rockwood Property Management
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